



ANNUAL REPORT

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A World of **Possibilities** 2

## Our Vision

### *A World of Possibilities*

Holistic Horizons is committed to helping clients achieve their goals and see their hopes fulfilled. One of the many ways we do this is by providing safe, memorable, and enjoyable supported getaways for our clients, including those with unique needs and preferences. We take the time to work closely with each client to ensure their specific requirements are met.

Our aim is to promote social inclusion and interaction, improving independence, and building confidence in the community through experiences that differ from everyday routines.

- For clients to reach their goals and fulfill their hopes and dreams
- For team members, to attain fulfilling and successful careers, making a positive impact in the community
- For the company, to be recognised as the leader in its chosen markets.

## Our Mission

### *To Unlock Potential*

- For clients, to achieve their goals, in academic, career and life pursuits
- For team members, to progress each year, becoming outstanding support service professionals, working together to create and deliver great services
- For the company, to deliver new services, reach new markets, and continuously improve for the benefit of clients and team members.



## Our History

### How it all started

Holistic Horizons began as a vision to revolutionise the way disability support services are provided. Founded with a single client, the Cason family saw that services needed to be more client-focused and centered around their goals and needs.

Since then, we have been on a journey of growth and development, constantly striving to improve and expand our range of services to meet the unique needs of our clients.

### Client Focused

At Holistic Horizons, our journey began in October 2016 with a single client. With the NDIS fast approaching, we knew that support services needed to evolve. We envisioned a new approach, one that was centred around the needs and goals of the individual, a truly client-focused service.

Since then, we have been committed to offering responsive, personal services. As our reputation for this fresh approach spread, we continued to grow, adding the Hub in 2017 to provide respite and group activities at an affordable price.

In 2019, we opened an office in Redcliffe Peninsula and expanded our range of services to include support coordination and became a registered charitable organisation in 2024.

### Charitable Organisation

Community Impact and Future Prospects

As a charitable organisation, Holistic Horizons is able to enhance our services, ensuring that we continue to meet the needs of our clients with even greater efficacy. As a registered charitable organisation by the Australian Charities and Not-for-Profits Commission, allows us to access additional funding opportunities, and increased public trust, all of which will be reinvested into the community to support those who need it most.

#### *Increase Access to Services:*

By leveraging additional funding, we can broaden our service offerings, making them more accessible to a larger segment of the community, including those in need of specialised care.

#### *Enhance Service Quality:*

With the potential for increased resources, we can invest in the latest training, technologies, and facilities, ensuring that our clients receive the highest standard of care.

#### *Strengthen Community Bonds:*

Our charitable status solidifies our position as a trusted community partner, allowing us to engage more actively with local organisations, stakeholders, and families to create a stronger, more inclusive community.

*Ready to find your perfect home away from home*

## Why Choose Us!



**Passionate**  
Everyone at Holistic Horizons is dedicated to the quality of the services we provide, and to the happiness and dignity of those in our care. We believe in what we do; and we do whatever we can to make sure our clients believe in us.



**Family-Oriented**  
We value the contributions our client's families make, and we make sure to include them in our planning. We hold regular family meetings, and provide them ongoing access to our services coordinators.



**Respectful**  
We will always go the extra mile to make sure all whom we support feels valued and validated. We focus on our client's abilities, rather than their disabilities, and place tremendous value on the input and feedback from parents and carers.



**Communicative**  
We pride ourselves on the quality and sincerity of our communication. We strive to ask the right questions at the right times, and to build warm, lasting relationships with all those in our care.



**Holistic**  
We believe in providing our clients with a wholesome, fruitful, all-encompassing supportive experience. It doesn't matter what the challenge we want our clients to know that we are here for them.



**Nimble**  
Determined to provide the best possible outcomes for our clients and their families, we make every effort to ensure our support networks are versatile, responsive, and adaptable to our client's needs and wishes.

# Our Board of Directors



**Drew Cason**

*Chair/Managing Director*

After identifying a significant gap in client choice and control, Drew co-founded Holistic Horizons in 2016 with a mission to provide better, more personalised support. Now, eight years later, he has grown the company alongside a dedicated team into a trusted and well-known service provider in the sector.

Qualified in Counselling and Community Services, Drew brings extensive experience from his years in the disability industry.



**Kylie Cason**

*Director*

Kylie co-founded Holistic Horizons in 2016 alongside Drew, driven by a deep passion for enhancing the lives of individuals with disabilities.

With a strong health-focused background and a flair for design, Kylie brings a unique perspective, ensuring that our Supported Independent Living (SIL) and respite homes offer a warm, homely feel that promotes comfort and well-being for our clients.



**Gary Cadwallender**

*Managing Director*

With over 20 years in healthcare, Gary's career spans ICU and theatre nursing in the Royal Air Force, as well as roles in ED, oncology, disability, and aged care. His commitment to compassionate, respectful care has been a constant throughout.

Gary holds an MBA (HR), a Bachelor of Science in Nursing, a Bachelor of Science (Hons) in Contemporary Health Practice, a Diploma and Post Graduate Certificate in Management, and is a Justice of the Peace (NSW) and member of the Australian Institute of Company Directors.



**Vernon Powell**

*Non-Executive Director*

Vernon has been an integral part of Holistic Horizons since 2020, serving in various roles, including advisor and former CEO. His presence on the board ensures the organisation remains true to its founding values while continue to grow and evolve. Vernon's extensive background in finance provides board-level oversight that many other NDIS and Aged Care providers lack, reinforcing our commitment to sustainability and ongoing client care.



**Celeste Cason**

*Clinical Non-Executive Director*

Celeste Cason is a compassionate and dedicated Registered Nurse with 18 years of experience, specialising in high-quality patient care across diverse healthcare settings. Her expertise includes acute medical and cardiac care, aged care, dementia, and mental health. Celeste's approach is rooted in empathy, effective communication, and a strong commitment to patient-centered care.



**Michelle Sloane**

*Clinical Non-Executive Director*

Michelle Sloane is the CEO and Director of Summit Care, overseeing 10 facilities and 2,000 clients. With over 25 years in senior director roles, Michelle has also served on boards for Southern Highlands Hospice, Macquarie Health Corporation, and Women on Boards. She holds an MBA, is a Graduate of the ACID, and has over 35 years of experience as a Registered Nurse.



## Chairperson's report

I would like to begin by acknowledging the dedication of our participants, families, employees and Board members. I am pleased to present the Chairman's Report for Holistic Horizons Support Services. This has been a year of transition and strategic growth as we continue to invest in our people, our systems and our services to ensure sustainable, high-quality supports now and into the future.

This year we formalised our Board structure to strengthen strategic oversight and organisational accountability. Our Executive Board Members are Kylie Cason and myself.

Our Non-Executive Members are Celeste Cason, Michelle Sloane and Vernon Powell. Celeste and Michelle are highly regarded Registered Nurses working in management positions, with significant clinical governance experience.

Vern has years of experience with Holistic Horizons, previously as our contracted CEO and is a Certified Practising Accountant with years of accounting experience, as well as board experience.

The rounds out our board each contributing to independent governance and their specialist knowledge to better our practises and in turn only improves the care we provide for our participants. In time the board will grow as we grow to ensure best practise is applied to the work we do, board members will be responsible to sub-committees relating to their area of expertise.

The Board is supported by five sub-committees:

- Clinical Governance and Quality Improvement Committee
- Workplace Health and Safety (WHS) & Safeguarding Committee
- Finance, Risk, and Compliance Committee
- Human Resources and Workforce Development Committee
- Consumer Advisory Committee

These committees ensure informed decision-making and strong governance across all areas of service quality, workforce, safety, and participant experience.

This year has seen meaningful progress across our organisation. We became a registered charity, which now allows us to receive donations to further support participants and families in need. We've built new meeting spaces and a Sensory Room, enabling more in-house training such as Positive Behaviour Support (PBS) training and providing a calming, supportive space for participants, their families and our support workers. We also commenced and began growing our In-Home Aged Care service, expanding our support beyond the NDIS. Additionally, the creation of our Activity Room has provided a safe, inclusive space where participants can achieve goals, engage, connect, and build skills.

This year we continued to strengthen our internal systems and infrastructure to support high-quality service delivery. We focused on improving our technology, communication, and reporting platforms, ensuring we remain responsive to the needs and feedback of the people we support.



We introduced CareVision, allowing us to integrate several systems into one platform to improve efficiency, documentation, and compliance oversight. Our commitment to quality was reflected in our recent re-certification audit, where we achieved an excellent outcome, a rarity in this day and age demonstrating strong alignment with standards and best practice. Feedback from our independent auditor "I'm blown away! You have such a diverse population, and I can see that. I was excited to see the first provider that I've audited do diversity so well. If this is the future of care for people, we are very much in a good space, and you should be congratulated for that. You have great staff. The SIL homes I went to just felt like someone's home; it didn't feel like an institution, which some providers have that feels very clinical. I honestly felt like I could take my shoes off, put my feet up on the couch and have a chat. Great culture!"

We continue to collect and act on consumer feedback to shape service improvements and ensure our supports remain person-centred, transparent, and responsive.

Looking ahead, we remain committed to continuous improvement and further strengthening the quality and impact of our services. Over the next 12 months, we will continue to grow our

presence in the aged care space, particularly as the federal Support at Home progresses. Our focus is on ensuring older Australians, including veterans, receive compassionate, individualised support that promotes dignity and independence.

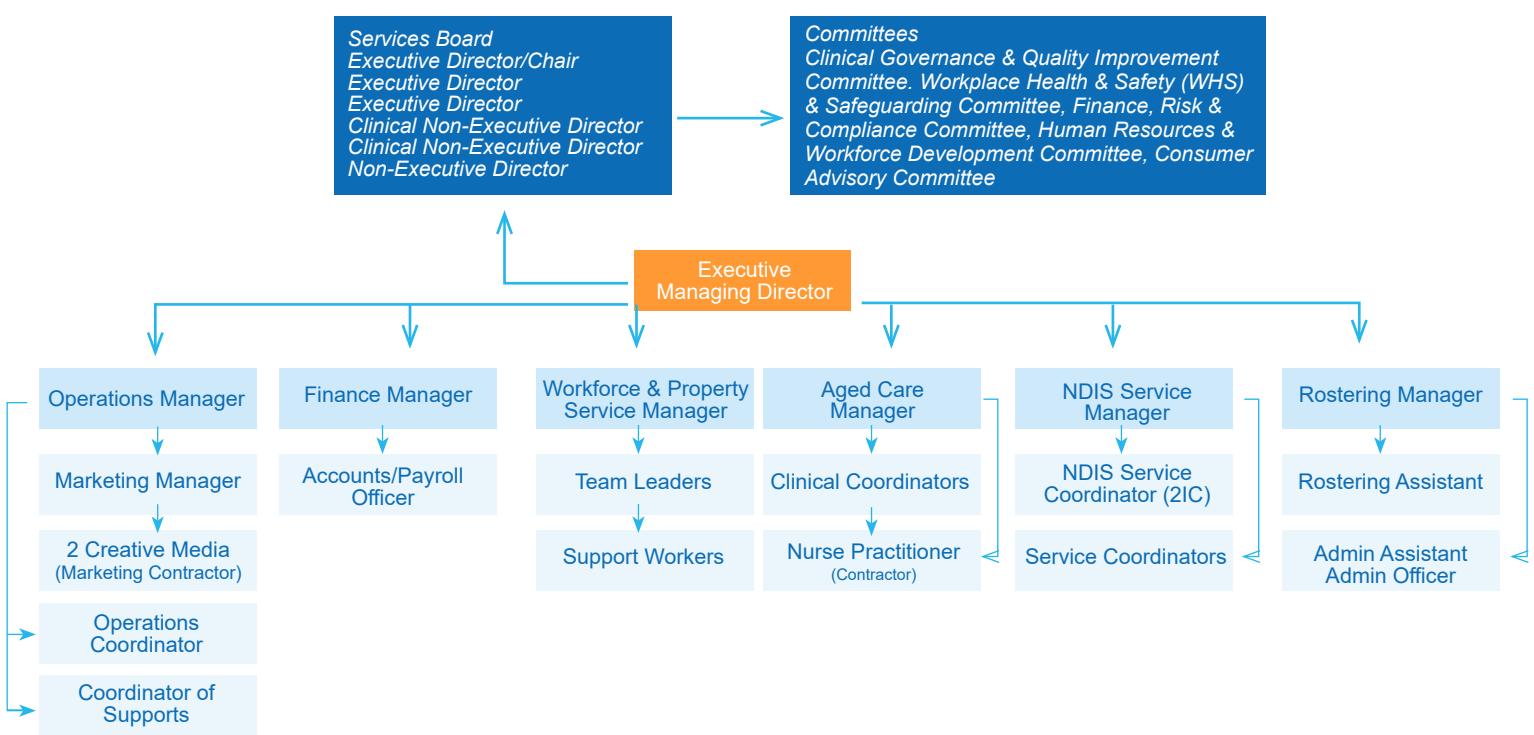
We will also continue to support families in navigating the NDIS, providing guidance, education, and practical pathways that empower them to make informed choices. We have seen firsthand how this support can improve relationships, confidence, and outcomes, particularly through our pathways into Supported Independent Living where we have grown from 6 homes to 8 homes this year.

Collaboration will remain a key priority, and we aim to deepen our engagement with other not-for-profit organisations in our community. We also plan to further enhance our environment by developing an all-accessible bathroom to complement our sensory space and support greater inclusion and comfort for participants.

Our vision is to continue building a service that is compassionate, person-centred, and responsive one that evolves with the needs of the people we support, and remains grounded in dignity, respect, and community connection.

*Drew Cason*

## Governance Structure & management





## Philanthropy & Community Impact

### Making a Difference Together: Holistic Horizons in 2025

Philanthropic support plays a vital role at Holistic Horizons, enabling people with disabilities to live more independently and participate fully in their communities. Through ongoing donations, fundraising, and community engagement, we are able to deliver programs, services, and equipment that have a meaningful and lasting impact on the lives of the people we support.

In 2025, our Bunnings BBQ's and Play for Purpose raffles raised essential funds to build accessible bathrooms for our Sensory Room, creating a more inclusive, comfortable, and supportive environment for clients and visitors alike. These initiatives demonstrate how community support can directly improve the daily lives of people living with a disability.

We were also proud to support Raise it for Redcliffe Hospital, contributing to the transformation of the Palliative Care lounge and sunroom into a warm, family-friendly space. This project reflects our ongoing commitment to the wider community and to creating welcoming environments for patients and their families.



### The Sensory Room

The Sensory Room is a tangible example of vision becoming reality. Conceived by our founders, Drew and Kylie Cason, the room provides a calm, therapeutic space for people with disabilities. Funded through Holistic Horizons' contributions, personal donations, and community fundraising initiatives such

as the Bunnings Sausage Sizzle, the Sensory Room is now open to clients, their support workers and the broader community. Bookings can be made via our website or by contacting our Kippa-Ring office.

### Community Programs & Initiatives

**The Breakfast Club, Redcliffe:** Serving over 1,000 meals each month, this initiative supports people experiencing financial hardship or homelessness. Holistic Horizons clients volunteer to prepare meals, while our organisation contributes donations, reflecting our commitment to inclusive, community-driven programs.



**Ride for Nathan:** Supporting Nathan's hand-pedalled rides to raise awareness and funds for Pelizaeus-Merzbacher Disease, Holistic Horizons' sponsorship contributed to the purchase of an accessible vehicle and to research through Leukodystrophy Australia.

Every initiative starts with a simple idea: how can we make life better for the people we support? Through these programs, Holistic Horizons continues to strengthen community inclusion, enhance accessibility, and foster meaningful social connections, ensuring that the people we support can thrive.



# Finding your community



## Tailored Group Programs to support goals and develop skills

Throughout the year we have been delivering Group programs to help our participants connect, grow, and feel part of something special. Our group programs are designed to bring NDIS participants together in a safe, supportive and inclusive space that motivates, encourages and builds confidence all while having fun!

MONDAYS | Improved Relationships

TUESDAYS | Independence & Life Skills

WEDNESDAYS | Fine Motor & Coordination

THURSDAYS | Health, Well-being & Capacity Building

FRIDAYS | Social Connection & Community Travel

We're passionate about breaking the cycle of isolation by creating opportunities for people to come together, meet new friends, share experiences and simply enjoy life. Our groups provide a space where learning happens naturally through conversation, connection, and shared experiences. It's subtle, meaningful, and allows for organic growth at every step.

When you walk through our doors, you'll find more than just activities you'll discover a community. A place where our friends achieve more than they ever thought possible, building lasting friendships, and experiencing the joy of belonging.



## Acknowledgements

### How you can help

#### **Ways to donate**

Every act of giving helps us create a more inclusive and supportive world for people living with a disability. Whether you're donating your time, your financial support, or your resources, you're helping us provide life-changing support and opportunities to individuals and families in our community.

There are many ways you can help us help others:

#### **Play For Purpose**

Turn your generosity into a chance to win! We're proud to be part of the Play for Purpose charity lottery. Tickets are just \$10, and a minimum of \$5 from every ticket sold supports Holistic Horizons. With major prizes like \$250,000 in gold, travel, cars, and more, this is fundraising made fun.

#### **Make a Donation**

A one-off or regular donation no matter how big or small directly supports the work we do with our clients. Your generosity helps fund programs, resources, outings, equipment, and the little extras that bring joy, confidence, and independence to those we support. All donations over \$2 are tax-deductible.

#### **Workplace Giving**

Want to make a difference through your workplace? Workplace Giving allows employees to make regular donations to Holistic Horizons directly from their pay, before tax. It's a simple and powerful way to give back, and many employers will even match your donation, doubling your impact.

To set up Workplace Giving, speak to your payroll department or get in touch with us and we'll guide you through it.

## Looking to the future

As we look ahead, Holistic Horizons remains committed to strengthening the impact and quality of our support. In the coming year, we will expand our presence in the Aged Care and Veteran sectors, ensuring the new Support at Home framework delivers dignity and independence to older Australians.

We continue to empower NDIS families through education and practical pathways, a commitment reflected in our growth from six to eight SIL homes this year. By deepening our community collaborations and enhancing our facilities including a new all-accessible bathroom to complement our sensory space we are building a more inclusive future.

Our vision remains simple: to provide compassionate, person-centred care that evolves with our participants and stays grounded in the values of respect and connection.

## Contact Us

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[enquiries@holistichorizons.com.au](mailto:enquiries@holistichorizons.com.au)  
(07) 3048 1919

# Financial Statements

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## **Holistic Horizons Support Services Pty Ltd**

### **Directors' Report**

**30 June 2025**

The directors present their report on Holistic Horizons Support Services Pty Ltd for the financial year ended 30 June 2025.

#### **1. General information**

##### **Information on directors**

The names of each person who has been a director during the year and to the date of this report are:

Celeste Cason (Appointed on 8 October 2024)

Drew Cason

Gary Cadwallender

Michelle Sloane (Appointed on 8 October 2024)

Vernon Powell (Appointed on 30 January 2025)

Kylie Cason (Appointed on 23 September 2024)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

##### **Principal activities**

The principal activity of Holistic Horizons Support Services Pty Ltd during the financial year was the provision of disability support services under the NDIS, including Supported Independent Living and community participation, as well as in home care and support for older Australians.

No significant changes in the nature of the Company's activity occurred during the financial year.

#### **2. Operating results and review of operations for the year**

##### **Operating results**

The loss of the Company after providing for income tax amounted to \$(78,666) (2024: \$ (1,741,986)).

##### **Dividends paid or recommended**

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

#### **3. Other items**

##### **Significant changes in state of affairs**

There have been no significant changes in the state of affairs of the Company during the year.

##### **Events after the reporting date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

##### **Future developments and results**

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

##### **Environmental issues**

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

##### **Indemnification and insurance of officers and auditors**

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Holistic Horizons Support Services Pty Ltd.

##### **Auditor's independence declaration**

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2025 has been received and can be found on page 22 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:  .....

Director:  .....

## Holistic Horizons Support Services Pty Ltd

### Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Sales revenue	2	<b>11,440,687</b>	12,966,682
Cost of sales		<b>(9,535,525)</b>	(11,115,781)
<b>Gross profit</b>		<b>1,905,162</b>	1,850,901
Finance income		1,223	1,256
Other income	2	<b>204,282</b>	41,443
Marketing expenses		<b>(238,815)</b>	(55,915)
Administrative expenses		<b>(877,848)</b>	(1,542,000)
Impairment losses on receivables		<b>(376)</b>	-
Other expenses		<b>(982,878)</b>	(813,715)
Finance expenses		<b>(89,416)</b>	(100,302)
Loss on commercial debt forgiveness		-	(1,103,196)
<b>Loss before income tax</b>		<b>(78,666)</b>	(1,721,528)
Income tax expense		-	(20,458)
<b>Loss for the year</b>		<b>(78,666)</b>	(1,741,986)
<b>Other comprehensive income for the year, net of tax</b>		-	-
<b>Total comprehensive loss for the year</b>		<b>(78,666)</b>	(1,741,986)

## Holistic Horizons Support Services Pty Ltd

### Statement of Financial Position

As At 30 June 2025

		2025	2024
	Note	\$	\$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	3	<b>100</b>	108,306
Trade and other receivables	4	<b>312,535</b>	150,020
Other assets	5	<b>120,438</b>	156,340
<b>TOTAL CURRENT ASSETS</b>		<b>433,073</b>	414,666
NON-CURRENT ASSETS			
Right-of-use assets	7	<b>1,777,501</b>	1,974,871
Property, plant and equipment	6	<b>491,847</b>	466,829
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,269,348</b>	2,441,700
<b>TOTAL ASSETS</b>		<b>2,702,421</b>	2,856,366
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	8	<b>854,737</b>	863,971
Provisions	11	<b>139,630</b>	159,036
Other financial liabilities	9	<b>182,377</b>	66,124
Lease liabilities	10	<b>156,517</b>	145,317
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,333,261</b>	1,234,448
NON-CURRENT LIABILITIES			
Other financial liabilities	9	<b>88,018</b>	105,593
Lease liabilities	10	<b>1,739,296</b>	1,895,813
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,827,314</b>	2,001,406
<b>TOTAL LIABILITIES</b>		<b>3,160,575</b>	3,235,854
<b>NET LIABILITIES</b>		<b>(458,154)</b>	(379,488)
<b>EQUITY</b>			
Share capital	12	<b>100</b>	100
Accumulated losses		<b>(458,254)</b>	(379,588)
<b>TOTAL EQUITY</b>		<b>(458,154)</b>	(379,488)

**Holistic Horizons Support Services Pty Ltd**

**Statement of Changes in Equity**  
**For the Year Ended 30 June 2025**

**2025**

	Note	Ordinary Shares	Accumulated Losses	Total
		\$	\$	\$
<b>Balance at 1 July 2024</b>		100	(379,588)	(379,488)
Loss for the year		-	(78,666)	(78,666)
<b>Transactions with owners in their capacity as owners</b>		-	-	-
Dividends paid or provided for		-	-	-
<b>Balance at 30 June 2025</b>		100	(458,254)	(458,154)

**2024**

	Note	Ordinary Shares	Accumulated Losses	Total
		\$	\$	\$
<b>Balance at 1 July 2023</b>		100	1,917,062	1,917,162
Loss for the year		-	(1,741,986)	(1,741,986)
<b>Transactions with owners in their capacity as owners</b>		-	-	-
Dividends paid or provided for		-	(554,664)	(554,664)
<b>Balance at 30 June 2024</b>		100	(379,588)	(379,488)

**Holistic Horizons Support Services Pty Ltd**

**Statement of Cash Flows**  
**For the Year Ended 30 June 2025**

	Note	2025	2024
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers		11,477,526	13,325,490
Payments to suppliers and employees		(11,308,714)	(13,174,057)
Interest received		1,223	1,256
Finance costs paid		(89,417)	(40,332)
Net cash provided by operating activities		80,618	112,357
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of property plant and equipment		(85,754)	(1,197)
Net cash used in investing activities		(85,754)	(1,197)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Proceeds/(repayment) of borrowings		98,678	(43,693)
Lease repayments		(201,748)	(157,164)
Net cash used in financing activities		(103,070)	(200,857)
Net decrease in cash and cash equivalents held		(108,206)	(89,697)
Cash and cash equivalents at beginning of year		108,306	198,003
Cash and cash equivalents at end of financial year	3	100	108,306

# **Holistic Horizons Support Services Pty Ltd**

## **Notes to the Financial Statements** **For the Year Ended 30 June 2025**

The financial report covers Holistic Horizons Support Services Pty Ltd as an individual entity. Holistic Horizons Support Services Pty Ltd is a not for profit proprietary Company limited by shares, incorporated and domiciled in Australia.

The functional and presentation currency of Holistic Horizons Support Services is in Australian dollars.

### **1 Summary of Significant Accounting Policies**

#### **(a) Basis of preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012. Holistic Horizons Support Services is a not-for-profit entity for the purpose of preparing the financial statements.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

#### **(b) Going concern**

For the year ended 30 June 2025, the Company incurred a net loss of \$78,666 and had net liabilities of \$458,154 as at balance date. These conditions raise doubt about the Company's ability to continue as a going concern. Notwithstanding these matters, the directors are of the view that it is appropriate to prepare the financial statements on a going concern basis. This assessment is supported by the following:

1. The Company has successfully extended its bank overdraft facility to \$500,000. To further support the Company's cash flow requirements, the Directors also intend to provide additional funding through Director loans in the coming months.
2. Growth in Aged Care Services: The organisation has expanded its presence in the Aged Care sector, increasing client numbers from 5 at the end of July to 31 currently. With an established supplier contract, management expects continued growth of approximately five new clients per month.
3. Expansion of Supported Independent Living (SIL): Demand for SIL services remains strong, with a current waiting list for placements. All five vacancies that existed prior to July have been filled, and an additional property has been acquired. The organisation is actively seeking further rental properties to meet demand.
4. Reduction in Administrative Overheads: A reduction of one full-time equivalent position has lowered office overheads and improved operational efficiency.
5. Respite Service Optimisation: Management has refined respite service offerings to align with the NDIS price guide. This adjustment is expected to provide a short-term uplift in revenue.
6. Capital Cost Savings: Donations received through GIVIT have been utilised to furnish SIL properties, reducing the capital outlay otherwise required.
7. Streamlining Support Worker Costs: Improvements in rostering practices, including reduced overtime and minimisation of broken shifts, are expected to further strengthen cost control.

Based on the above, the directors believe that the Company will be able to meet its obligations as and when they fall due and accordingly, the financial statements have been prepared on a going concern basis.

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 1 Summary of Significant Accounting Policies

#### (c) Income tax

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*. Tax effect accounting principles have therefore not been adopted.

#### (d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

##### **Plant and equipment**

Plant and equipment are measured on the cost basis. Cost includes expenditure that is directly attributable to the asset.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

##### **Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a reducing balance basis over the asset's useful life to the Company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Land is not depreciated.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Furniture and Fittings	10%
Office Equipment and Computer	10% - 25%
Motor Vehicles	12.5%

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of profit or loss and other comprehensive income.

#### (e) Financial instruments

##### **Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2025**

**1 Summary of Significant Accounting Policies**

**(e) Financial instruments**

financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

Trade receivables that do not contain a significant financing component are initially measured at the transaction price.

**Classification and subsequent measurement of financial assets**

Financial assets, other than those designated and effective as hedging instruments, are classified into the following categories:

- (a) Amortised cost;
- (b) Fair value through profit and loss (FVTPL)
- (c) Fair value through other comprehensive income (FVOCI)

*Financial assets at fair value through profit or loss*

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

**Classification and subsequent measurement of financial liabilities**

The Company did not hold financial assets at fair value through profit or loss either in the current or comparative financial years.

The Company's financial liabilities include borrowings, trade and other payables.

Financial liabilities are subsequently measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at their fair value with gains or losses recognised in profit or loss.

**Derecognition**

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

**Fair value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

# **Holistic Horizons Support Services Pty Ltd**

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2025**

### **1 Summary of Significant Accounting Policies**

#### **(e) Financial instruments**

##### **Impairment of financial assets**

In relation to the impairment of financial assets, an expected credit loss model is adopted where expected credit losses and changes in those expected credit losses are accounted for at each reporting date to reflect changes in credit risk since initial recognition of the financial asset.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses (ECL) if the credit risk on that financial instrument has increased significantly since initial recognition. However, if the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12 months ECL.

The Company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that may affect the expected collectability of the future cash flows of the instrument. A more detailed analysis is performed on the outstanding trade receivables listing as at 30 June each year to ensure the predicted current exposure is adequately covered by the calculated ECL.

#### **(f) Impairment of non-financial assets**

At the end of each reporting period, the Company assesses whether there is any indication that an asset may be impaired. The assessment will include the consideration of external and internal sources of information and dividends received from subsidiaries, associates or jointly controlled entities deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Value in use is calculated by discounting the estimated future cash flows of the asset or cash-generating unit (CGU) at a pre-tax discount rate reflecting the specific risks in the asset / CGU. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

#### **(g) Employee benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting year. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 1 Summary of Significant Accounting Policies

#### (h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

#### (i) Trade and other receivables

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Trade receivables are due for settlement in 30 to 90 days.

Collectability of receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly. A provision for impairment is recognised in accordance with AASB 9: Financial Instruments.

The amount of the provision is recognised in the statement of profit or loss and other comprehensive income.

#### (j) Leases

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Company has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 1 Summary of Significant Accounting Policies

#### (j) Leases

assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

#### *Exceptions to lease accounting*

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

#### (k) Revenue and other income

##### Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

##### Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

###### Sales revenue

Fundraising Revenue is recognised on a Revenue from the provision of disability services under the National Disability Insurance Scheme (NDIS) is recognised in accordance with AASB 15 Revenue from Contracts with Customers.

The entity recognises revenue when it transfers control of a service to a customer, in an amount that reflects the consideration to which it expects to be entitled in exchange for those services. This typically occurs over time as services are delivered.

NDIS revenue is recognised based on the delivery of approved support items and the satisfaction of performance obligations as specified in participant plans and service agreements. The entity applies the output method to measure progress, which corresponds to the delivery of hours or units of support.

Where payments are received in advance of service delivery, these amounts are recognised as contract liabilities until the related services are provided.

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 1 Summary of Significant Accounting Policies

#### (k) Revenue and other income

##### **Specific revenue streams**

Revenue is only recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when any uncertainty associated with variable consideration is subsequently resolved.

##### **Donations**

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the statement of financial position.

##### **Other revenue**

Other revenue is recognised when it is received or when the right to receive payment is established.

##### **Interest revenue**

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividends revenue is recognised when the right to receive the dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

#### (l) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### (m) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

#### (n) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 1 Summary of Significant Accounting Policies

#### (n) Critical accounting estimates and judgments

##### **Key estimates - impairment of plant and equipment**

The Company assesses impairment at the end of the reporting year by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

### 2 Revenue and Other Income

#### Revenue from continuing operations

	2025	2024
	\$	\$
Revenue		
- provision of services	11,216,381	12,787,214
- rental revenue for property investment	224,306	179,467
<b>Sales revenue</b>	<b>11,440,687</b>	12,966,681
Other income		
- other income	204,282	41,443
<b>Total Operating Revenue</b>	<b>11,644,969</b>	<b>13,008,124</b>

### 3 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash and cash equivalents	100	108,306
	<b>100</b>	<b>108,306</b>

### 4 Trade and Other Receivables

	2025	2024
	\$	\$
Trade receivables	257,830	85,014
GST receivable	32,030	41,106
Rental bonds	22,675	23,900
	<b>312,535</b>	<b>150,020</b>

### 5 Other Assets

	2025	2024
	\$	\$
Current		
Prepayments	94,598	1,090
Accrued income	25,840	124,068
Undeposited funds	-	31,182
	<b>120,438</b>	<b>156,340</b>

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 6 Property, Plant and Equipment

	2025	2024
	\$	\$
Furniture fixtures and fittings		
At cost	266,978	232,035
Accumulated depreciation	<u>(72,591)</u>	<u>(52,474)</u>
	<b>194,387</b>	<b>179,561</b>
Motor Vehicles		
At cost	372,549	372,549
Accumulated depreciation	<u>(141,006)</u>	<u>(107,928)</u>
	<b>231,543</b>	<b>264,621</b>
Office equipment		
At cost	97,859	47,047
Accumulated depreciation	<u>(31,942)</u>	<u>(24,400)</u>
	<b>65,917</b>	<b>22,647</b>
<b>Total property, plant and equipment</b>	<b>491,847</b>	<b>466,829</b>

### Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture and Fittings	Motor Vehicles	Office equipment and Computer	Total
	\$	\$	\$	\$
Balance at the beginning of year	179,561	264,621	22,647	466,829
Additions	34,943	-	50,811	85,754
Depreciation expense	<u>(20,117)</u>	<u>(33,078)</u>	<u>(7,541)</u>	<u>(60,736)</u>
<b>Balance at the end of the year</b>	<b>194,387</b>	<b>231,543</b>	<b>65,917</b>	<b>491,847</b>

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 7 Leases

#### Right-of-use assets

	Buildings	Total
	\$	\$
<b>Year ended 30 June 2025</b>		
Right-of-use Assets at cost	2,148,220	2,148,220
Accumulated depreciation	(370,719)	(370,719)
<b>Balance at end of year</b>	<b>1,777,501</b>	<b>1,777,501</b>

#### Right-of-use assets

	Buildings	Total
	\$	\$
<b>Year ended 30 June 2025</b>		
Balance at beginning of year	1,974,871	1,974,871
Depreciation charge	(197,370)	(197,370)
<b>Balance at end of year</b>	<b>1,777,501</b>	<b>1,777,501</b>

#### Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
<b>2025</b>					
Lease liabilities	215,529	1,012,977	1,028,892	2,257,398	1,895,813
<b>2024</b>					
Lease liabilities	209,505	1,021,033	1,236,365	2,466,903	2,041,130

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 8 Trade and Other Payables

	2025	2024
	\$	\$
Current		
Unsecured liabilities		
Trade payables	25,088	140,440
Other payables	379,840	514,275
Accrued expense	71,563	209,256
PAYG Payable	158,246	-
Shareholders' loans	220,000	-
<b>Trade payables</b>	<b>854,737</b>	<b>863,971</b>

### 9 Other Financial Liabilities

	2025	2024
	\$	\$
Current		
Bank overdrafts	108,632	-
Insurance premium funding	16,296	-
HP Liabilities	57,449	66,124
<b>Total</b>	<b>182,377</b>	<b>66,124</b>
Non-current		
HP Liabilities	88,018	105,593
<b>Total</b>	<b>88,018</b>	<b>105,593</b>

### 10 Lease Liabilities

	2025	2024
	\$	\$
Current		
Unsecured liabilities:		
Lease liabilities	156,517	145,317
	<b>156,517</b>	<b>145,317</b>
Non-current		
Unsecured liabilities:		
Lease liabilities	1,739,296	1,895,813
	<b>1,739,296</b>	<b>1,895,813</b>

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 11 Employee Benefits

	2025	2024
	\$	\$
Current		
Provision for employee benefits	<u>139,630</u>	<u>159,036</u>
	<u>139,630</u>	<u>159,036</u>

### 12 Issued Capital

	2025	2024
	\$	\$
100 (2024: 100) Ordinary shares	<u>100</u>	<u>100</u>

### 13 Interests of Key Management Personnel

The total remuneration paid to key management personnel of the Company is \$580,901 (2024: \$ 149,891).

### 14 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor of the company, for:		
- auditing of the financial statements	<u>18,000</u>	<u>-</u>

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 15 Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, term deposits, managed investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2025	2024
	\$	\$
<b>Financial Assets</b>		
Cash and cash equivalents	100	108,306
Trade and other receivables	<u>280,505</u>	<u>108,914</u>
<b>Total financial assets</b>	<u><u>280,605</u></u>	<u><u>217,220</u></u>
<b>Financial Liabilities</b>		
Trade and other payables	822,706	863,969
Lease liabilities	<u>1,895,813</u>	<u>2,041,129</u>
Finance liabilities	<u>270,394</u>	<u>171,717</u>
<b>Total financial liabilities</b>	<u><u>2,988,913</u></u>	<u><u>3,076,815</u></u>

#### Financial risk management policies

The Board of Directors has overall responsibility for the establishment of the Company's financial risk management framework. This includes the development of policies covering specific areas such as interest rate risk and credit risk.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The day-to-day risk management is carried out by Holistic Horizons Support Services Pty Ltd's finance function under policies and objectives which have been approved by the Board of Directors. The Chief Financial Officer has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate risk and assessment of market forecasts for interest rate movements.

The Board of Directors receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Holistic Horizons Support Services does not actively engage in the trading of financial assets for speculative purposes nor does it write options.

### 16 Contingencies

The entity provided a bank guarantee to the landlord of its office premises as security for its obligations in the lease agreement. The guarantee is supported by a NAB facility, which is secured by a mortgage over a property owned by directors and personal guarantees provided by the directors. The guarantee remains contingent unless called. In the opinion of the directors, the likelihood of the guarantee to be called is remote.

# Holistic Horizons Support Services Pty Ltd

## Notes to the Financial Statements For the Year Ended 30 June 2025

### 17 Related Parties

#### (a) The Company's main related parties are as follows:

Key management personnel - refer to Note 13.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

#### (b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	Purchases \$	Sales \$	Balance outstanding	
			Owed to the company	Owed by the company
<b>Other related parties</b>				
Loans extended by related company	-	-	-	200,000
Service fees	123,495	-	-	-
Rental payments	179,918	-	-	-

The Company's overdraft facility and bank guarantee with National Australia Bank are secured by a mortgage over a property owner by directors and personal guarantees provided by the directors. These agreements do not create additional financial commitments for the entity beyond those already disclosed as liabilities or contingent liabilities.

### 18 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

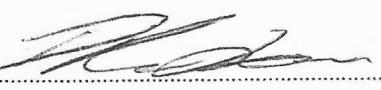
## Holistic Horizons Support Services Pty Ltd

### Directors' Declaration

In accordance with the resolution of the Directors of Holistic Horizons Support Services Pty Ltd, the directors of the Company declare that, in the directors' opinion:

1. The financial statements and notes, as set out on pages 1 to 18, satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012, and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures applicable to the Company; and
  - b. give a true and fair view of the financial position of the registered Company as at 30 June 2025 and of its performance for the year ended on that date.
2. In the directors opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable with the continuing support of creditors.

This declaration is made in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.

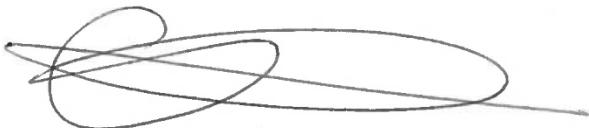
Director   
Director 

Dated this 16<sup>th</sup> day of December 2025

### Auditors Independence Declaration to the Directors of Holistic Horizons Support Services Pty Ltd

As auditor of Holistic Horizons Support Services Pty Ltd for the financial year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



HALL CHADWICK QLD

Clive Massingham  
Director  
HALL CHADWICK QLD  
Dated at Brisbane this 16<sup>th</sup> day of December 2025

## **Independent Auditor's Report to the Members of Holistic Horizons Support Services Pty Ltd**

### **Report on the Audit of the Financial Report**

#### **Opinion**

We have audited the financial report of Holistic Horizons Support Services Pty Ltd (the Company), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

#### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Material Uncertainty Relating to Going Concern**

We draw attention to Note 1(b) in the financial report which indicates that the Company incurred a loss after tax for the year ended 30 June 2025 of \$78,666 and in the same period had net liabilities of \$458,154. As stated in Note 1(b), these events or conditions, along with other matters as set forth in Note 1(b), indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

## **Responsibilities of Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

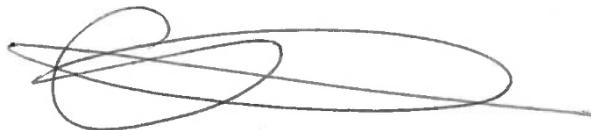
As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



HALL CHADWICK QLD

Clive Massingham  
Director  
HALL CHADWICK QLD  
Dated at Brisbane this 16<sup>th</sup> day of December 2025